

JOINT MPSD BOARD OF EDUCATION EXECUTIVE COMMITTEE &
MPSD FOUNDATION EXECUTIVE COMMITTEE MEETING
October 19, 2022

The joint meeting of the MPSD Board of Education Executive Committee and the MPSD Foundation Executive Committee was called to order at 12:05 p.m. by Board of Education President Stacey Soeldner. Members present were Ms. Stacey Soeldner, Ms. Kathy Willis, Mr. Dave Diedrich, Mr. Ken Mischler, Mr. Biff Hansen, and Ms. Dawn Schroeder. Also present were Interim Superintendent James Feil, Director of Business Services Angela Erdmann, and Board Secretary Laurie Braun. MPSD Board Member Collin Braunel arrived at 12:19 p.m.

Introductions from both committees were shared and Mr. Mischler provided a PowerPoint presentation of who the Foundation is, what they do, and who they serve. The presentation included the MPSD Foundation was started back in April of 2008 because there was a financial need and a way for the district to receive tax-deductible donations for the benefit of the Manitowoc Public School District. The MPSDF also administers educational loans and scholarship funds. The MPSDF has worked with MPSD to raise over \$300,000 in funds for the remodeling of the MPSD JFK Building. The MPSDF also assisted with the Ron Rubick Municipal Athletic Field Entrance, the synthetic football/soccer field, and a donation for the Academic Booster Club for student academic programs.

In 2017, the bylaws were rewritten and are currently being reviewed. The MPSDF currently has eleven members, including only one school district employee, with the MPSD Superintendent and Director of Business Services serving as ex-officio members. The MPSDF has taken over the duties of issuing student scholarship payments which was previously done by Associated Trust Company. With these acquired duties, the Foundation will need to work together with MPSD to complete the process of preparing the loan repayment schedules. Last year the Foundation issued over \$237,000 in scholarships. The group also shared the Foundation hired Lakeshore Community Foundation to do the investing for MPSDF. It was also noted that the Foundation will need to collaborate more than ever with MPSD to help with the extra duties of scheduling and collecting the loan repayments. Dave Diedrich also shared that in the fall of 2021, the Foundation completed a strategic plan that defined the mission and vision of the Foundation.

The future of the Foundation has a focus surrounding the Mission and Vision created with the Strategic Plan created three committees, Governance to promote an impactful board development and structure, Finance to ensure financial growth and stability, and Community Development to foster community outreach and engagement. The Foundation meets every-other month and is looking for some "youth" to add to the Foundation team. A Foundation Brochure was created, including the Foundation's bucket list - Scholarships, Co-curricular activities (academic and athletics), Facilities, Academics, Special Projects, and Innovation Programs. The Foundation stressed that we need to work together to make this work and work well, sharing that MPSDF does all of its work to benefit MPSD and its students.

MPSD Director of Business Services shared the additional need for support in the Business Office to help the Foundation with the disbursement of the loan and scholarship funds and also to schedule and maintain the records for repayment of these loans. This would be a full-time position in the Business Office, partially funded by the MPSDF Management Fee (\$2,500/month - \$30,000/yr), and the District would be responsible for the remainder. The Committees also discussed the request to increase the approval of funds by the Board of Education which is currently set at \$2,000.

MPSD Executive Committee Members had the opportunity to ask questions. MPSD Board President Soeldner suggested the MPSD Executive Committee and the MPSDF Executive Committee meet quarterly. This will be beneficial to discuss how projects are driven and the mutual benefit of how these projects will get done. The Foundation will also share a copy of its Strategic Plan with the MPSD Executive Committee at the request of Board Member Soeldner.

A motion to adjourn was made by Collin Braunel seconded by Stacey Soeldner, and unanimously carried (3-0). The meeting adjourned at 1:47 p.m.

Respectfully Submitted
Laurie Braun, Board Secretary



Stacey E. Soeldner, Board President